

NEWS RELEASE

21 September 2016

Zirax signed international contract for transferring of calcium chloride production technology which will be used at new chemical plant in Egypt to be commissioned in 2017.

Zirax is Russian company whose area of operation includes development of technology, production and sales of specialty chemicals based on calcium chloride, signed the agreement with TCI Sanmar Chemicals S.A.E. an Egyptian company (TCI Sanmar) and Indian Company (Nuberg Engineering Ltd) to transfer the technology of calcium chloride granules production to TCI Sanmar Chemicals S.A.E. for which a new chemical plant with an annual production capacity of 135,000 MT will be constructed in Port Said (Egypt), plant commissioning is planned to be by the end of 2017.

Zirax's responsibility is to transfer the technology of production of liquid & anhydrous product to partners and to provide them with basic engineering and technical regulation documents. Nuberg will be responsible for detailed engineering, design and procurement of complex chemical equipment for TCI Sanmar for the anhydrous calcium chloride pellets production at its site in Port Said (Egypt).

In 2017 the production staff of TCI Sanmar Chemicals S.A.E. will receive training on Zirax's operating production site on the territory of JSC "Kaustik" chemical park in Volgograd. Furthermore, Zirax engineers will support investor with commissioning and operating of new plant.

Anhydrous calcium chloride from Port Said future plant will be supplied mostly for the purposes of the markets of North&South America, Western Europe and Africa. The product applications are the following: oil&gas production, specialty chemicals, de-icing, de-dusting, gas drying, foods production and many other industrial usages.

For Zirax the signed agreement will become a next step for diversity of business and for development of engineering area of activity. Zirax's specialists expect that cooperation with the key partner - Nuberg Engineering Ltd will lead Zirax to expand application and usage of its technology.

«As engineering and production company we consider the signed agreement as a great honor – specifically noted Zirax's General director Mr. Mikhail Petrushin, - the cooperation with such respectful and professional client and partner as TCI Sanmar and Nuberg will allow us to provide efficient application of our experience and knowledge in high quality anhydrous calcium chloride pellets production for different purposes of worldwide calcium chloride market which from our point of view feels shortage of high quality product».

«The start-up of new calcium chloride granules production plant, which we will build up together with Nuberg and Zirax, will significantly raise TCI Sanmar's revenues, and also allow us to expand our product portfolio» - commented K Satyanarayana Rao, the managing Director of TCI Sanmar Chemicals S.A.E.

We are delighted to partner with Zirax for TCI Sanmar's Calcium Chloride project in Egypt and we believe that this joint performance will further consolidate our relationship and will leverage our future possibilities on executing projects of high professional levels. - Stated Mr. AK Tyagi, Chairman, Nuberg Engineering Ltd

TCI Sanmar Chemicals S.A.E. is the producer of various types of Chemicals such as Poly Vinyl Chloride, Ethylene Di-Chloride, Vinyl Chloro Monomer, Caustic Soda, Chlorine, etc in their Chemical Complex at Port-Said Egypt. TCI Sanmar Chemicals S.A.E is the largest chemical producer in Egypt.

Nuberg Engineering Ltd - is an Erection, Procurement and Construction & turnkey contracting organisation in the field of chemical process plants (specializing, amongst others, in chlor-alkali, inorganic acid, peroxides and surfactants). Company customer's uses its equipment and services in wide range of countries, inc. UAE, India, Thailand, China, Bangladesh, Oman ,Egypt, Iraq, Iran, etc

Zirax is a producer of specialty chemicals are supplied to very wide number of customers inc. oil&gas service and oil&gas production companies. Zirax's offices are located as in Russia as in other countries, production sites are located in Western Europe and in Russia.

Zirax and Nuberg Engineering Ltd are currently participating in the project of building up the anhydrous granules calcium chloride production plant with usage of Zirax's technology for the client Al-Ghaith in Abu-Dhabi (UAE). The production capacity of this plant is 40000 MT/year, commissioning is planned to be done at 1st part of 2017.

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