

## **NEWS RELEASE**

## Zirax announces participation in CHEMTECH World Expo 2017 to be held in Mumbai in February 2017

Zirax (further referred to as Zirax or Company), one of the global leaders in manufacturing and supplying of commodity and specialty chemicals for worldwide customer database is pleased to announce participation at one of the largest global event in chemicals industry - Chemtech World Expo 2017 - to take place in Mumbai in February 2017.

International Exhibition and Conference Chemtech World Expo 2017 is recognized as the second largest global event, hosting more than 800 exhibitors and roughly 33,000 visitors from 23 countries. Introducing single platform for communication and presentation of chemical products and new technologies, Chemtech World Expo 2017 attracts business owners, top managers of agricultural, food, pharmaceutical, petrochemical, mining and metallurgy, construction and other companies for new business opportunities and partnerships.

Participation of Zirax in this event is linked with new trading business recently launched by Zirax. This is establishing relations with international vendors and importing from Asian, US and European markets vast number of chemicals currently not produced in Russia, but needed to support major parts of Russian economy.

Russia, possessing vast hydrocarbons resources, so far lacks equal vertically integrated chemical complexes, which may be capable to implement all stages of chemical production from extraction and primary processing going further into final goods.

Current chemical sector in Russia mainly ends at first processing stage with primary refined products going out for far exports.

However, Russian growing industry, such as food, energy, textile, construction, petrochemicals, water treatments and others requires for substantial volume of chemicals that are not produced locally and have to be imported.

Recent statistics show Russia is importing more than 2 bln \$ in chemicals on monthly basis with annual value of imports going far than 25 bln \$ in the segment.

Zirax is having more than 15 years history working in Russian chemicals sector supplying calcium chloride pellets and other calcium and acid based compounds to various economy sector. By having this experience, Zirax has accumulated significant customer base in various sectors of Russian economy, where it is possible to sell additional products by having relations with international vendors in this sector, mainly focusing on oil and gas, construction and food segments.

Having this as standpoint, Zirax is looking for reliable manufacturers of various products, like drilling starch, citric acid, zinc chloride, etc. We have no doubt that participation in Chemtech World Expo 2017 will bring to the table lot of useful meetings and ideas of cooperation with representatives of Indian companies in various areas.

## About Zirax:

Zirax LLC, manufacturer and supplier of specialty chemicals to diverse global customer database, among of which there are oil service and oil exploration companies, as well as companies specialized on winter roads maintenance and exploration. The Head Office of company is located in London, production facilities of Zirax are in Russia.

Additional information you can get from website: <u>www.zirax.ru</u> and <u>www.zirax.com</u>.