

**Zirax announces participation in Egypt Petroleum Show,
to be held in Cairo in February 2017.**

Zirax (further referred to as Zirax or Company), one of the global leaders in manufacturing and supplying of commodity and specialty chemicals for worldwide customer database is pleased to announce participation of one of the most significant oil & gas exhibition - Egypt Petroleum Show - that will take place in Cairo in February 2017.

Global decrease of prices for oil has put all companies involved in hydrocarbon production and services in situation when it is crucial to find out economical solutions to make respective cuts in production costs.

This trend has started to be especially important for oil production sector in 2015.

From perspective point of view it will be fair to say that drop in oil prices has pushed energy sector players to search for economical alternatives in both oilfield chemicals and services that can support oil sector in turbulent times.

In order to enhance product offering in oilfield chemicals sector and launch new products on top of existing CaCl₂ prills Zirax in 2015 acquired POLYEX, one of the major producers of stimulation and production chemicals in Eastern Hemisphere. POLYEX is combination of engineering center, lab, service units and two production shops located in Russia.

Uniting Zirax expertise in Clear Brine Fluids with POLYEX stimulation and production chemicals made possible to offer customer made solutions for oil producers and service companies. These are chemicals starting from well killing and going further into well production stimulation modelling, enhanced oil recovery chemicals engineering, fracturing and water shut-off chemicals manufacturing, logistics & supply and supervision of chemical injections, as well as post-injection surveys and consultancy.

Major part of these solutions effectively used for many years by the biggest oil & gas companies mostly in FSU area adding each time positive case history to company profile.

From end 2016 Zirax started to promote the most successful POLYEX chemicals and technologies to global oil & gas customer database. Some initial successful results of POLYEX stimulation chemistry specialty cases are already available for presentation now.

Commenting Zirax participation in Egypt Petroleum Show **Anna Shevchenko**, Head of Zirax Overseas Business Development Department has noted "participation in Egypt oil & gas petroleum show is very important event for us, even though this geo market for us is not new and most of the players are known to Zirax. We continue to work with major existing customer on POLYEX chemicals quite actively. However, this event is great chance to communicate with our clients gathering at the same place in short period of time. As well as good moment to gather actual information about market trends, problems and available solutions. We consider current situation on the market as right time to launch reasonably prices, but very efficient stimulation and production solutions made in Russia for customers looking to cut their costs and get more oil in parallel.

We, Zirax and POLYEX, have wide portfolio of such solutions to propose and are highly motivated now to present them to global market to give oil & gas exploration companies.

About Zirax:

Zirax LLC, manufacturer and supplier of specialty chemicals to diverse global customer database, among of which there are oil service and oil exploration companies, as well as companies specialized on winter roads maintenance and exploration. The Head Office of company is located in London, production facilities of Zirax are in Russia. Additional information you can get from website: www.zirax.com.