

Zirax LLC and Nuberg Engineering Ltd. established a joint venture “Nuberg Zirax Engineering Private Limited” to develop new business directions

Zirax, a Russian company whose area of operation includes development of technology, production and sales of specialty chemicals that are used in oil & gas, foods, construction and other industries, established joint venture “Nuberg Zirax Engineering Private Limited” with its strategic business partner Nuberg Engineering Ltd (India). The main purpose of new joint venture will be development of new business directions, i.e. execution of projects in construction of new auxiliary modules and supply of equipment for objects of atomic electric power stations in the countries of Southern Asia. Furthermore, the joint venture will enhance the supply of special equipment and chemicals for oil & gas industry in Russia and India.

In the framework of new joint venture, Zirax will be responsible for development and adoption of design documents to construct modules and equipment for new atomic power stations. Zirax will find and proceed new business orders. Furthermore, Zirax will sell Indian equipment and specialty chemicals to Russian oil & gas industry and will purchase Russian chemicals to supply to Indian market. At the same time Nuberg Engineering Ltd will be responsible for detailed designing, supply of equipment, execution of turn-key projects for construction of auxiliary modules of atomic power station, purchasing of equipment and specialty chemicals in India for the purposes of Russian oil & gas industry.

For Zirax the foundation of new joint venture is another step toward diversity of business and development of new areas of activity. Zirax’s management believes that cooperation with the key partner – Nuberg Engineering Ltd will lead in creation of new directions and geographical expansion of company’s business.

“We believe that, together with the establishment of new joint venture we are entering a qualitatively new level of trust and cooperation with our valued strategic partner” specifically noted Zirax’s general director Mr. Mikhail Petrushin. He further added: “the joint venture will enable us to effectively apply our experience and knowledge in the field of engineering into new projects in South Asian countries, as well as our competence in the field of the Russian market of specialized chemical and gas equipment”.

“We are happy to develop our cooperation with Zirax and we believe that the establishment of this joint venture will further reinforce our relations with Zirax. It will help us focus on joint implementation of new projects and joint business at a high professional level” stated Mr. AK Tyagi, Chairman, Nuberg Engineering Ltd.

Nuberg is a global EPC and turnkey project management company providing solutions with basic engineering and process know-how either from its own intellectual property or licensed from technology suppliers. Nuberg has delivered over 60 turnkey projects across 32+ countries in past two decade. With in-house engineering set up of over 300000 available man-hours, construction team with global experience, and state-of-the-art fabrication facility with ASME U stamp certification, Nuberg is the EPC Company that deals in Chlor Alkali, Hydrogen Peroxide, Sulfuric Acid and Calcium Chloride. Nuberg serves worldwide across Chemicals & Fertilizers, Hydrocarbons, Steel and Nuclear & Defense industries.

Zirax is a producer of specialty chemicals are supplied to very wide number of customers inc. oil&gas service and oil&gas production companies. Zirax's offices are located as in Russia as in other countries, production sites are located in Russia.

Zirax and Nuberg Engineering Ltd are currently working together on two projects. One of the project is Execution of anhydrous granules calcium chloride production plant for the client Al-Ghaith in Abu-Dhabi (UAE) and another project is execution of calcium chloride plant project for the client TCI Sanmar in Port Said (Egypt). Zirax's is the technology partner for both the projects. Production capacity of Al Ghaith plant is 40000 MTA, and it is planned to be commissioned by the 3rd quarter of 2017. The production capacity of TCI Sanmar plant is 135000 MTA, and it is planned to be commissioned by 1st quarter of 2018.

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